

Expression of Interest for surplus vacant land proceeds for a downtown mixed-use centre on Division and Cross Street

FOR IMMEDIATE RELEASE July 21, 2022

Welland, ON – Welland City Council has approved to proceed with the request for Expression of Interest for the sale of surplus vacant land on the southwest corner of Division and Cross streets for the development of a mixed-use building.

The 0.261-acre site is zoned Downtown Mixed-Use Centre (DMC). This is an exciting opportunity for interested parties to submit an offer and concept plan to the City of Welland for the revitalization of the downtown core.

There are incentives available under the Downtown and Health and Wellness Cluster Community Improvement Program ("CIP"), purchase of the land will provide financial incentive programs to nurture revitalization, reinforce diversity in the downtown area, and encourage strength in the health and wellness cluster. The seven incentive programs available through the Downtown and Health and Wellness Cluster and Brownfield CIP's include:

- Urban Design Study Grant
- Facade Improvement Grant
- Building Improvement Grant
- Residential Grant
- Tax Increment Grant (TIG)
- Planning and Building Fees
- Development Charge Reduction Program
- ESA Grant under the Brownfield CIP

Additional Information will be posted on the <u>City of Welland</u> website under the Surplus Land page on Monday, July 25, 2022.

Interested parties are required to submit a concept plan with their offer to the City of Welland economic development office, no later than 4 p.m. on September 30, 2022.

For a copy of the Expression of Interest or general inquiries about the land, contact Lina DeChellis, economic development manager at lina.dechellis@welland.ca.

-30-

For media inquiries, please contact:

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Media Release



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